

PART A – GENERAL INFORMATION (Cont.)**(FOR OREGON ONLY)**

1. NAME OF BORROWER:

A. LAST NAME

B. FIRST NAME

C. MIDDLE
INITIAL

D. BORROWER IDENTIFICATION NO.

E. SERVICE CENTER MAIL CODE

PART C – INDEX OF SOURCE DOCUMENTS FOR INPUT DATA ELEMENTS**Amounts for the financial data input elements shown in Part B of Form FSA 2117 are found in the following source documents:**

INPUT DATA TABLE ELEMENT	SOURCE DOCUMENT
	<i>Use Lender's Balance Sheet</i>
1. Current Assets	
2. Current Liabilities	
3. Total Farm Assets	
4. Total Farm Liabilities	
	<i>Use Term Debt & Capital Lease Coverage Worksheet – Part E</i>
5. Gross Farm Income	TDCLC Worksheet – Line A
6. Interest (On ALL Debt)	TDCLC Worksheet – Line B1 + Interest on Annual Operating Debt (which is a Portion of Line B2)
7. Operating Expenses *	TDCLC Worksheet – Line B3
8. Non-Farm Income	TDCLC Worksheet – Line D
9. Living Expense	TDCLC Worksheet – Line H
10. Cash Carry-over	TDCLC Worksheet – Line L
11. Loans and Other Credits	TDCLC Worksheet – Line P + Line B3
12. Capital Expenses and Carry-over Expenses	TDCLC Worksheet – Line M + Line Q
	<i>Use Data Adjustment Table for Guaranteed Loans – Part D</i>
13. Balance Available	Data Adjustment Table – Part D, Line 6
14. Total Debt Repayment	Data Adjustment Table – Part D, Line 9

* Operating Expenses entered in Part B, Item 7, must include the same figures entered above for "Interest" in Part B, Item 6. Depreciation, however, is a non-cash expense, and must be excluded from the Operating Expenses entered in Part B, Item 7.

NOTE: The ratios using operating expenses have been adjusted to exclude interest as recommended by the Farm Financial Standards Council.

PART D – DATA ADJUSTMENT TABLE FOR GUARANTEED LOANS**Amounts for Lines 13 and Line 14 of Part B of Form FSA 2117 are calculated as follows:**

DATA ADJUSTMENT ELEMENT	SOURCE OR CALCULATION	AMOUNT
	<i>Use TDCLC Worksheet – Part E **</i>	
1. Balance Available for Term Debt Repayment	TDCLC Worksheet – Line I	\$
2. Annual Operating Credit	TDCLC Worksheet – Line B3	\$
3. Interest on Annual Operating Credit	TDCLC Worksheet – Portion of Line B2	\$
4. Inventory and Cash Carryover from Previous Year	TDCLC Worksheet – Line L	\$
5. Capital Financing	TDCLC Worksheet – Line P	\$
6. Capital Expenditures (Capital Purchases & Debts Refinanced)	TDCLC Worksheet – Line Q	\$
7. Portion of Capital Expenses not Financed	TDCLC Worksheet – Line O	\$
8. Balance Available (Enter on Part B, Line 13)	Calculated As: 1 + 2 + 3 + 4 + 5 – 6 – 7	\$
9. Total Annual Scheduled Term Debt and Capital Lease Payments	TDCLC Worksheet – Line J	\$
10. Carryover Debts from Previous Year	TDCLC Worksheet – Line M	\$
11. Total Debt Payment (Enter on Part B, Line 14)	Calculated As: 9 + 2 + 3 + 10	\$

** All data is taken from the Term Debt and Capital Lease Coverage Worksheet shown in Part E, which is completed with information from the lender's monthly Cash Flow Budget, or Income Statement. If Interest Assistance (IA) is involved, be sure to use the figures with IA applied to the loans(s).

PART A – GENERAL INFORMATION (Cont.)**(FOR OREGON ONLY)****1. NAME OF BORROWER:**

A. LAST NAME

B. FIRST NAME

C. MIDDLE
INITIAL

D. BORROWER IDENTIFICATION NO.

E. SERVICE CENTER MAIL CODE

PART E – TERM DEBT AND CAPITAL LEASE COVERAGE WORKSHEET**Enter dollar amounts taken from the lender's monthly Cash Flow Budget, or Income Statement:**

Crop Year:

A. Typical Year Gross Farm Operating Income: (Exclude Cash Carryover)

\$ _____

B1. Term Debt and Capital Lease Interest Calculation:**Interest on Term Debt:**

Creditor	Principal Balance	Interest Rate	Annual Installment	Annual Interest
Totals				Enter Int. Here i \$ _____

Interest on Capital Leases:

Lessor	Principal Balance	Interest Rate	Annual Payment	Annual Interest
Totals				Enter Int. Here i \$ _____

Total Term Debt and Capital Lease Interest

\$ _____

B2. Typical Year Total Annual Operating Expenses (w/o Term Debt & Cap Lease Interest):*NOTE: Exclude Income & SS Taxes, Carryover Debt, & Delinquent Interest From Figures in Item B2*

Farm Operating Expenses (Excluding Interest)

\$ _____

(Entity Borrowers Only) Withdrawals for Living Expenses if not shown in Labor

\$ _____

Depreciation / Amortization Expenses (if Shown in Operating Budget)

\$ _____

Interest on Annual Operating Debt:

Sum of Monthly Principal Amounts Outstanding \$ _____ / 12 mo. X _____ % = \$ _____

Other (Specify) : _____ \$ _____

Total Annual Operating Expenses (w/o Term Debt & Cap Lease Interest):

\$ _____

B3. Total Typical Year Annual Operating Expenses (Item B1 Total + Item B2 Total)

\$ _____

C. Net Farm Operating Income (A – B3)

\$ _____

D. Non-Farm Income (Gross)

\$ _____

E. Depreciation / Amortization Expenses (If Shown in Operating Budget)

\$ _____

F. Term Debt and Capital Lease Interest (Total From the Bottom Line of Item B1 Above)

\$ _____

G. Income and Social Security Taxes

\$ _____

H. Family Living Expenses (Non-Entity Borrowers Only)

\$ _____

I. Balance Available for Term Debt Repayment (C + D + E + F – G – H)

\$ _____

PART A – GENERAL INFORMATION (Cont.) (FOR OREGON ONLY)

1. NAME OF BORROWER:			D. BORROWER IDENTIFICATION NO.	E. SERVICE CENTER MAIL CODE
A. LAST NAME	B. FIRST NAME	C. MIDDLE INITIAL		

PART E – TERM DEBT AND CAPITAL LEASE COVERAGE WORKSHEET (Cont.)**Enter dollar amounts taken from the lender's monthly Cash Flow Budget, or Income Statement:**

I. Balance Available for Term Debt Repayment (Amount From Line I on Previous Page):	\$
J. Total Annual Scheduled Term Debt and Capital Lease Payments (From Tables in B1):	
Total Annual Term Debt Installments (P & I, Excluding Delinquent Installments)	\$
Total Annual Capital Lease Payments (P & I, Excluding Delinquent Payments)	\$
Total Term Debt and Capital Lease Payments	\$
K. Term Debt and Capital Lease Coverage Ratio (Item I / Item J) <i>NOTE: Must be at least 1.00 or greater</i>	
L. Inventory & Cash Carryover From Previous Year – (Beginning Balances) <i>NOTE: Include Accounts Receivable, Cash, and Inventory to be Sold</i>	\$
M. Carryover Debt From Previous Year <i>NOTE: Include P & I on Carryover Operating Debt, Carryover Term Debt, and Carryover Capital Lease Payments</i>	\$
N. Capital Replacement and Term Debt Repayment Margin (I + L – J – M)	\$
O. Net Capital Asset Purchases – (Planned Purchases, Less Sales, Less Financing. If No Planned Purchases, Enter Zero.) <i>NOTE: Must Be < or = to Capital Replacement & Term Repayment Margin (N)</i>	\$
P. Capital Financing – (Financing borrowed for Planned Capital Purchases and Debt Refinancing. If No Planned Financing for Cap. Purchases or Debt Refinancing, Enter "0")	\$
Q. Capital Expenditures – (Planned Capital Purchases and Amount of Debt to be Refinanced with New Term Loan shown in Table in Item B1 Above. If No Planned Capital Purchases or Debt to be Refinanced, Enter Zero)	\$

PART F – ESTIMATED INTEREST ON ANNUAL OPERATING DEBT

Part F is used to estimate annual interest that will accrue on guaranteed lines of credit, or guaranteed loans that are fully advanced. The result is entered as a portion of Item B2 of Part E of Form FSA 2117 OR, and Line 3 of Part D of Form FSA 2117 OR.

Enter dollar amounts taken from the lender's monthly Cash Flow Budget or Income Statement:

A. Enter the Cumulative Principal Amount Outstanding at the End of Each Month:					
January	February	March	April	May	June
\$	\$	\$	\$	\$	\$
July	August	September	October	November	December
\$	\$	\$	\$	\$	\$
B. Total of All Monthly Principal Amounts Outstanding Shown in Item A:					\$
C. Divide Item B by 12 Months:					÷ 12 Mo. =
D. Principal Average Balance:					\$
E. Estimated Interest Accrual on Annual Operating Loan:					
<i>[For Entry as a portion of Item B2 of the Term Debt and Capital Lease Coverage Worksheet (Part E of Form FSA 2117 OR), and Line 3 of the Data Adjustment Table for Guaranteed Loans (Part D of Form FSA 2117 OR)]</i>					
At _____ % (w/o Interest Assistance) X \$ _____					Principal Average Balance = \$
At _____ % (with Interest Assistance) X \$ _____					Principal Average Balance = \$